

## NATIONAL SMALL-BORE RIFLE ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>FULL NAME</b>	National Small-Bore Rifle Association
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association
<b>CHARITY REGISTRATION</b>	215468
<b>COMPANY REGISTRATION</b>	76008
<b>ADDRESS</b>	Lord Roberts Centre Bisley Camp Brookwood Woking Surrey GU24 ONP
<b>LEGAL STRUCTURE</b>	The National Small-Bore Rifle Association (NSRA) is a company limited by guarantee of its members and incorporated under the Companies Acts on 8 January 1903.
<b>ORGANISATION</b>	The trustees are the Directors of the Association who form the Board of Management, which is the ultimate governing body. Life or Annual Members of the Association are appointed to the Board of Management by the membership.
<b>CHARITABLE OBJECTS</b>	The Association is required by Charity Law to act within the charitable objects set out in the Memorandum of the Association.
<b>OFFICIALS</b>	
<b>PATRON</b>	H M The Queen
<b>VICE PRESIDENTS</b>	Dr L Antal Mr A J Clark, MBE Mr D P Giuseppi, FCA Mr R W Johnson, FCA Sqn Ldr F R Leatherdale, DFC Lord Munro of Langholm, AE JP DL H E Sir John Paul, GCMG OBE MC Mr Hugh Smythe BA LLD Mr J Wheatley CBE Mr F Whitaker

**EX-OFFICIO VICE PRESIDENTS**

Lord Lieutenants in the United Kingdom

**The BOARD of MANAGEMENT**

(being the Directors and Trustees of the Charity who served during the year to 31 December 2005)

Chairman  
Vice-Chairmen  
  
Joint Honorary Treasurers  
  
Members

Mr G D Pound  
Mr R B Loughridge  
Mr K I Nash  
Mr D Lattimore  
Mr R V Watchorn  
Mr C E Blow  
Mr A E Dougliss  
Mr F Jennings (to 23 June)  
Mr E Kendall (from 24 Sept)  
Mr J McCarthy  
Mr D R V Parish  
Mr P N Peters  
Mr P J Turnbull

**SUB-COMMITTEES  
of the Board of Management**

Mr P Ainsworth (pac)  
Mr F H Balcombe (r)  
Mr A W Batten (a)  
Mrs V Blow (ref – to 30 Apr)  
Mr D Brigden (a)  
Mr M J Chapman (r), (ref – from 1 May)  
Mr J R Churchley (c – from 1 May)  
Mr W J Dallimore (int – from 29 Oct)  
Mr A E Dougliss (pac), (ref), (c)  
Mr D C Froggett (c), (int – from 29 Oct)  
Mr W N Gilmour (ref)  
Mr R R Green (pac)  
Mr R Heath (ref – from 1 May)  
Mr F Jennings (r)  
Mr G Lawson (a)  
Mr J O Lloyd (pac – from 1 May)  
Mr J A Mallows (pac)  
Mr J McCarthy (c)  
Mr D A M McIntosh (int – from 24 Sept)  
Mrs S McIntosh (int – to 30 Apr)  
Mr D A D Mottram (a)  
Mr K I Nash (r), (ref)  
Mrs J Nicholl (a)  
Mr D R V Parish (c), (int)  
Mr P N Peters (r)  
Mr D Poxon (pac)  
Mr A T Redhead (int – from 24 Sept)  
Mr P C Scanlan (int)  
Mr H C Taylor (r), (c)  
Maj P F C Underhill (int)  
Mr S W Watterson (int), (ref – to 30 Apr)  
Mrs E M Woodall (int – from 1 May)  
Mr R J Wingrove (r)

**Key:**

a = Special Awards Committee  
c = Coaching Committee  
int = International Committee  
pac = Pistol, Airgun & Crossbow Committee  
r = Rifle Committee  
ref – Referees Committee

**SHOOTING COUNCIL**  
(attendance in 2005 shown in[])

being the Board of Management and:

**Administrative Members**  
(with year of election)

Mr F H Balcombe (2003) [1]  
Mr R W Johnson, FCA (2003) [3]  
Sqn Ldr F R Leatherdate DFC (2004) [0]  
Mr D R V Parish (2005) [3]  
Mr R J Wingrove (2005) [3]

**County Association Representatives**

Aberdeenshire	Mr J Oswald [0]
Ayrshire	Mr C Fox [0]
Bedfordshire	Mr G R Brown [1]
Berkshire	Mr C Cornwell [3]
Buckinghamshire	Mrs J Nicholl [3]
Caithness	Mr W F MacKenzie [0]
Cambridgeshire	Mr D A D Mottram [2]
Cheshire	Mr A N Gibbons [1]
Cornwall	Mr A W Batten [3]
Cumbria & Northumbria	Mr P J Turnbull [3]
Derbyshire	Mr J Phillips [0]
Devon	Maj A R Harvey [2]
Dorset	Mr M Ruth [0]
Durham & Cleveland	Mr T Norman [1]
Essex	Mr B Allsop [1]
Fife & Kinross	Mr A Bertram [0]
Forth & Clyde	Mr J McCarthy [3]
Gloucestershire	Mr J A Dingle [1]
Hampshire	Mr A K Whitehead [3]
Herefordshire	Mr P K Gibson [2]
Hertfordshire	Mr K I Nash [2]
Isle of Man	Mr S W Watterson [0]
Jersey	Mr S J Payn [1]
Kent	Mr R Chitty [2]
Lancashire	Dr P Holdstock [1], Mr N Roberts [1]
Leicestershire & Rutland	Mr H Lee [1]
Lincolnshire	Mrs V Blow [1], Mr A Collick [2]
London	Mr B A Page [0]
Lothian	Mrs A Hamilton [1]
Middlesex	Mr M J Chapman [2]
Monmouthshire	Mr W J Dallimore [1], Mr R A Warnes [1]
Norfolk	Mr D Kerbey [2]
North Wales Counties	Mr H C Taylor [3]
Northamptonshire	Mr D Poxon [1]
Northern Ireland West	Mr G M Mace [0]
Nottinghamshire	Mr P M Mann [0]
Orkney	Mr C A Blake [0]
Oxfordshire	Mr A E Dougliss [3]
Perthshire	Mr I G Gray [0]
Scottish Southern Counties	Mr G Lawson [2]
Shropshire	Mr R S Heath [2]
Somerset	Mr J H Withey [2]
South Wales Counties	Mr A Germain [0]
Staffordshire	Mr F Jennings [2]

Suffolk	Mr W H Bond [3]
Surrey	Mr D Brigden [2]
Sussex	Mr J R Churchley [2], Mr J Holdsworth [1]
Ulster Counties (East)	Mr R R Green [2]
Warwickshire	Mr J Palin [1]
Wiltshire	Mr P Chant [2]
Worcestershire	Mr D Hargreaves [3]
Yorkshire	Mr W N Gilmour [3]

**Invited Observers**  
**Service Organisations**

RN RA	Lt B F Witts [0]
ARA	Lt Col R Hoole [1]
RAFSAA	Flt Lt B Ashton [0]
RNR RA	Sub Lt M J Arnstein [0]
TA RA	Mr F C Boucher [0]
HQ Universities & ATC	Sqn Ldr M Eveleigh [0]
SCC	Lt Cdr B Madden [0]

**Civilian Shooting Organisations**

BDTSA	Mr J Newstead [0]
BSRA	Mr B C Williams [0]
BWPA	Mrs J A Millar [1]
CSRA	Mrs L D Martin [2]
ESSU	† Mr J Hunter [1]
NCF	Mr A B Bradbury [0]
PAA	Mr D A D Mottram [2]
PSRA	Mr J S G Berkeley [0]
SSRA	Mrs S McIntosh [0]
Women's' Rifle Representative	Mrs V Blow [1]

**PRINCIPAL PROFESSIONAL ADVISERS**

Accountants

Vantis  
The White Cottage  
19 West Street  
Epsom, Surrey  
KT18 7BS

Auditors

HLB Vantis Audit plc e  
The White Cottage  
19 West Street  
Epsom, Surrey  
KT18 7BS

Bankers

Bank of Scotland plc  
Teviot House  
41 South Gyle Crescent  
Edinburgh EH12 9DR

National Westminster Bank plc  
15 Bishopsgate  
London EC2P 2AP

Insurance Brokers Perkins Slade Ltd  
3 Broadway  
Broad Street  
Birmingham B15 1BQ

Solicitors Egglestones  
4 Charlecote Mews  
Staple Gardens  
Winchester  
Hants SO23 8SR

Knights  
Regency House  
25 High Street  
Tunbridge Wells  
Kent TN1 1UT

Wilson  
Steynings House  
Fisherton Street  
Salisbury SP2 7RJ

# NATIONAL SMALL-BORE RIFLE ASSOCIATION

## REPORT OF THE TRUSTEES WITH THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

(This report includes matters required to be given in a report of Directors under the Companies Acts)

### MANAGEMENT STRUCTURE

The Association is controlled by its members through the exercise of democratic voting rights as individuals or as representatives of affiliated clubs, associations and other groups to elect a Board of Management, one third of whom retire annually in rotation. Members of the Board serve in an honorary capacity and are the directors of the company and the charity trustees. A separate Shooting Council, which draws its members from County Associations, meets to determine rules and conditions for the conduct of shooting in competition in a safe and disciplined manner. The Shooting Council elects annually one member of the Board of Management, the Chairman and one of the two Vice-Chairmen. The Board delegates responsibilities for administering to the needs of its members to sub-committees of unpaid volunteers elected annually by the Shooting Council, supplemented by annual appointments by the Board to achieve a balance of skills and experience in the committees. The day-to-day business administration and implementation of Board policies and decisions is controlled by the Association's Secretary who heads a staff of 48 paid employees (33 of whom are part time) including those employed in the two trading subsidiaries.

The Association continues to derive benefit from many hours of unpaid work from volunteers who serve on the Board of Management and its committees, the Shooting Council, and in other capacities in the pursuance of its charitable objects. The Association's thanks are due to them, and to the NSRA staff, for their hard work during 2005.

### THE ASSOCIATION'S PURPOSE

The Association's purpose is to fit Her Majesty's subjects for the defence of the Realm by the advancement of skill in rifle and other shooting by provision of skilled instruction and opportunity to practise and, in furtherance of such objects, to exercise lawfully powers to promote the formation and maintenance of rifle and pistol clubs, to furnish or afford facilities for the acquisition of rifles, pistols, ammunition, shooting equipment and suitable apparatus, and to offer, provide and contribute to prizes for skill in shooting. The Association supports these objects by:

- Acting as the Governing body for small-bore shooting;
- Instructing shooters of all ages, through a structured coaching scheme, in the proficient use of firearms and airguns;
- Organising competitions and championships to foster marksmanship skills;
- Providing a shooting supplies service to clubs and their members;
- Supporting the youth movement;
- Facilitating the provision of small-bore ranges;
- Developing shooting equipment.

The Association is the governing body for target-shooting activity with firearms under .23in. calibre, airguns and cross-bows. In the course of promoting target shooting activity the Association also achieves the charitable purposes of:

- Educating young persons in the safe handling and lawful and proficient use of the firearms and airguns; and
- Improving the quality of life of the disabled by providing the means for attainment of skills and achievement in competition.

The private ownership of firearms and ammunition in the United Kingdom is regulated by law. The legal formalities and restrictions on the possession of firearms and ammunition, especially as regards young persons, are inhibiting factors in the pursuance of the Association's objects. The promotion of target shooting activity with airguns is the prime means of introduction for youth groups and the Association offers a training programme for leaders and a proficiency scheme for participants. Shooting skills learned with equipment of one kind are easily transferred to equipment for other shooting disciplines as shooters make progress and our youth development programme is our best means of introducing the greatest numbers of newcomers to target shooting.

The Association offers an extensive programme of summer and winter competitions for club and county teams on a postal basis, individual postal competitions and championship meetings in all disciplines. Competitive target shooting has always served as the basis for evaluating marksmanship skills and shooting has featured in every Olympic Games since 1908. Despite the restrictions placed on pistol shooting in Great Britain a range of pistol courses of fire and related competitions is now available for air pistols. The Long Arm ISSF .22 Pistol, introduced following a legal challenge by the NSRA, has allowed the re-introduction of 50 metre .22 cartridge pistol shooting, albeit in a limited form, on the mainland of GB. Cartridge pistol shooting is still available to shooters in Northern Ireland, the Channel Islands and the Isle of Man.

The Association continued to work as part of the Great Britain Target Shooting Federation (GBTSF) on matters connected with participation in international level competition. GBTSF is mainly concerned with those athletes who are World Class, although further changes are expected in the future. World Class concerns only Olympic disciplines and events, which leaves the various National Governing Bodies to fund everyone else, as central funding to the NGBs has already ceased. Under these circumstances it is very difficult indeed to fund the athletes who should be representing Great Britain and to develop the up-and-coming athletes, some of whom will be the medal winners of the future. The Home Countries still do have some funding, although some of this may well change in the future as well. It is very important that the athletes of the future are trained and this cannot take place without supporting funding.

## **ACTIVITIES DURING THE YEAR**

### **Organisation**

Towards the end of June the Secretary, Lt Col J D Hoare, left the service of the Association on terms agreed with him at the time, but shortly afterwards he took the matter to an Employment Tribunal seeking compensation for unfair dismissal. Subsequent to his departure a number of irregularities were discovered in his personal financial arrangements with the Association relating to his rates of pay, overtime payments and personal loans. Another incident immediately after his departure was also identified involving the unauthorised access to a computer server event log from outside the headquarters building. Where appropriate the irregularities were reported to the police and the Association submitted a counterclaim to the Tribunal. The hearing took place in April 2006 and Lt Col Hoare was awarded compensation of £24,000. This sum included the terminal payments agreed at the time of his departure, payment of which the Association had withheld on legal advice once the irregularities had come to light. The accounts for 2005 include provision for the compensation and the Association's legal expenses in connection with the hearing.

At the time of the departure of Lt Col Hoare the Board of Management were presented with the Association's final accounts for 2004. The financial outcome was considerably worse than the Board had been given to expect and it was essential for the Board, as a matter of urgency, to investigate the circumstances that had led to that outcome and identify measures to ensure the viability of the Association. An immediate review of the Association's income and expenditure was set in train, and this included several in-depth reviews of particular cost areas or activities, each undertaken by a particular Board Member or group. These covered such subjects as competitions awards and target supply, and the investigations continue into 2006.

The first to be completed was the review of staffing and organisation, undertaken by Mr Nash, Vice Chairman, Mr Lattimore, Joint Hon Treasurer, and Mr Chapman, Chairman of NSRA Ltd. It was concluded that a significant contribution towards a reduction in expenditure would need to come from a reduction in staff costs. A total of seven staff were declared compulsorily redundant, five within NSRA and two in NSRA Ltd, and all left the Association's employment during September and October. It was, however, recognised that the financial impact of the redundancies would not be felt until 2006. At the same time the staffing structure of the NSRA was adjusted with Competitions and Accounts departments continuing to fulfil their existing roles whilst the remaining activities, principally the Secretariat, Membership, Coaching and Development, were amalgamated under the heading of Membership Services.

The loss of the staff declared redundant, together with other staff losses for other reasons, has placed a substantial extra burden on the remaining staff, and it has been inevitable that in some instances the speed of completing some tasks has not been as fast as would be expected in normal circumstances. Several members of the Board have made time available to be at Lord Roberts Centre on a regular basis during the working day to assist with the on-going activities of the Association. The Board is fully aware of the very substantial impact these event have had on the Association's staff and is grateful for the hard work and dedication not only of those who remain, but also of those whose employment the Board had most regretfully to terminate.

### **Membership**

During the year a detailed questionnaire was issued covering a wide variety of the Association's areas of activity. It was sent direct to members but was also made available via the website and other means so that the opinions and comments of shooters who are not NSRA members could also be obtained and taken into account. Several hundred responses were received, many of which contained detailed comments on some questions. Work on analysing the responses continued well into 2006.

Membership fees for both clubs and individuals were the subject of some restructuring with effect from the beginning of 2005. For clubs a two tier fee was introduced, a lower level being paid by clubs with 30 or fewer members. The categories of individual membership were reduced from three to two, the former Shooting Member category being discontinued. This was established in 1990 as a way of providing civil liability insurance for shooters, but this is now provided as part of the club affiliation and insurance package. One further change was the discontinuation of the discounted Annual Membership fee for those over age 65. It is recognised that this was unpopular amongst those affected, many of whom had been staunch supporters of the Association for many years. However it remains the case that the cost to the Association of providing the benefits is the same regardless of whether an individual is under or over the age of 65, and the weakened state of the finances of the Association means it is no longer possible to subsidise this group of members to the extent that it has been in the past.

As a charity the Association benefits from being able to claim Gift Aid on individual membership subscriptions and individual donations where the person paying has made the necessary declarations. Since the departure of the Association's last full time Accountant the exercise of claiming this money from HM Customs and Revenue had not been followed through and there was a backlog of claims to be submitted. In addition, when a Gift Aid form is submitted for the first time by an existing member, the Association can claim Gift Aid not only on the subscription for the current year but also on subscriptions paid over the previous five years. A major exercise was commenced in 2005 to maximise the amount of Gift Aid claimed back from HM Customs and Revenue and also to encourage all members who are UK tax payers to complete a declaration.

### **Shooting**

The centrepiece of the domestic and non-ISSF international programme of shooting was the Pershing Match, fired once every eight years at Camp Perry, Ohio against the United States and Canada. The match first moved from Bisley to Camp Perry in 1939 and has been held there ever since. Great Britain has never recorded a win in the match on American soil, but came closest to doing so in 2005. The team under the captaincy of Richard Watchorn tied on gunscore with the USA team with a score of 3990 ex 4000 for the team of 10 firing a Dewar Match course on NRA of America targets. Being a match initiated by the Americans the tie was decided under American rules which resulted in a win for the USA team, which scored 295 inner cartons to Great Britain's 270. The Great Britain team was notable in including Helen Spittles and Sheena Sharp amongst the shooters whereas only one other woman, Linda Smallbone, had been a British team member in any of the previous ten contests. In the postal internationals Great Britain recorded victories in the Dewar, Randle and Wakefield matches.

Six national meetings are held annually and along with many other organisers of open meetings the Association continues to see a general trend of reducing entries. Of greatest concern in 2005 was the drop of over 25% to 79 shooters for the August Pistol Championships, making it now the smallest NSRA meeting. The NSRA/ISSF Rifle Meeting was down by just over 10%, although entries do vary dependent on the number of shooters seeking places in GB National Squads and whether the match appears in the international selection arrangements of Home Country Unions. Entries for the Spring Pistol, Airgun and Lightweight Sport Rifle Meeting rose from 61 to 81, largely attributable to the addition in 2005 of air rifle to



the programme. The British Airgun Championships entry fell markedly from 273 to 228, but the very large increase in entries in 2004 remains an unexpected blip in what is otherwise a small increasing trend in entries since the meeting moved to Bisley.

Entries to the Scottish Rifle Meeting were down, but this had been anticipated as it was held in Caithness, a number of shooters having indicated their intention not to travel so far north, and the date clashed with the European Championships. For those who did attend it was clearly a very successful event and the local organisers drew great praise for the work that they had put into the range and support facilities and the peripheral activities. Considerable local sponsorship also helped make it what was described by many regulars as "the best ever". The Bisley Rifle Meeting did show a small increase in entries, although it did remain just below the 1000 competitor level.

Early in the year a review of the postal competition programme was undertaken by the staff and Chairmen of the relevant technical committees. A number of competitions had grown progressively less popular in recent years and no longer appeared viable in providing fair competition for participants. These were deleted from the programme unless there were special considerations such as a competition's importance to the future development of the sport.

### **Other Activities**

The Association continues to use GBTSF qualifications for the upper levels of its coaching programme, supplemented by its own qualifications at Club Instructor level and in specialist areas such as the Youth Proficiency Scheme. The Association also provides Tutor Trainer courses for external organisations which include shooting as an option available at leisure and activity centres. A programme of workshops for shooters is run at Lord Roberts Centre.

The Pistol, Airgun & Crossbow Committee agreed provisional Rules for Sporter Air Rifle during the year and launched the new discipline at the November Council Meeting. The rules are based on the proven American system, which has also been adopted in South Africa. It is designed as an economical introduction to target shooting, with young people in mind. This new discipline is shot in 3 positions, using the international 10 metre air rifle target and light, .177" air rifles, with basic iron sights (open or aperture). No special clothing, footwear or expensive accessories are allowed. It also provides for shooters moving on to shoot the same courses of fire with the larger size air rifles normally seen in ISSF competitions. The Sporter standing only discipline can be shot alongside ISSF air rifle events, using the same targets and timings, and so can readily be included in existing airgun meetings. There has been early initial interest from a few clubs and county associations. There has also been strong support from the Scouts and Air Training Corps, the shooting press and airgun manufacturers. The Committee is aware of a need for a similar initiative to promote pistol shooting and has begun looking at various options.

GBTSF took the lead on behalf of the principal shooting National Governing Bodies in the preparation of new and more detailed guidance and procedures relating to the protection of children and vulnerable adults. It is the Association's intention to follow the GBTSF's system, which is being prepared in consultation with the relevant agencies in government and the voluntary sectors, rather than have its own separate guidance. The GBTSF arrangements will include facilities for arranging checks with the Criminal Records Bureau.

The Association's website underwent a redesign in the latter part of the year, although it was not possible at that stage to undertake the intended expansion of the material available on the NSRA section of the site. Priority was given to the establishment of a more effective and comprehensive area for the shop, which led in early 2006 to the launch of the on-line ordering facility.

It has long been a wish of many shooters that the website should be used to publicise the results of NSRA shooting competitions, particularly the national meetings. There are remaining technical issues affecting the ability to post comprehensive scores from the Competitions Department databases, but progress was made during the year with the addition to the website of a summary of prize winners based on the prize list sent to all competitors. It remains the case that the form in which these results appear on the website can only be used with the explicit permission of every shooter named in the results. From the beginning of 2005 all national meeting entry forms have included a data protection statement, signature of which by the shooter gives the Association the necessary authority to publish the shooter's results. The proportion of shooters willing to have their names appear in results on the website is currently at least 97% and for some of the smaller national meetings in 2005 was 100%. This is a much higher acceptance rate than appeared, from comments of individual shooters, to be likely at the time the NSRA website was first set up.

As part of the continuing extension of the facilities available at Lord Roberts Centre, an outdoor 25 metre range was established. Situated on that part of the 50 metre range not equipped with Sius Ascor targets, it has 20 turning targets and is particularly suited for shooting pistol and lightweight sport rifle courses. The range first became operational in 2005, but the subsequent construction of a barrier between it and the remainder of the 50 metre range means that shooting may now take place simultaneously on both ranges. One facility withdrawn during the year was the cash dispensing machine. This was the subject of an unsuccessful ram raid which caused some damage, particularly to the external doors and the area around the doors into the 50 metre range. Several display cases in the vicinity and some of their contents, including the Mayleigh and Roberts trophies, were damaged. The trophies have been repaired most satisfactorily.

### **Firearms Legislation**

During the year the Government introduced the Violent Crime Reduction Bill. Amongst the wide-ranging provisions were a number affecting the target shooting sports. The most significant element for NSRA members was the proposal for further restrictions on the use of airguns by young people, particularly the raising of the age for acquisition and possession from 17 to 18 years. The Association continued to work with the British Shooting Sports Council (BSSC) in briefing Members of Parliament and other lobbying activities in efforts to remove or minimise the detrimental effects of the Bill, which will not complete its Parliamentary passage until late into 2006. Membership of BSSC has also meant that the Association has had the benefit of a seat at meetings with other organisations such as government, police and military authorities.

### **Civilian Range Certification**

In conjunction with the National Rifle Association, the Association has maintained pressure on the Home Office for a decision on the form of new arrangements for the safety inspection and authorisation of civilian ranges, following withdrawal of this service by the military authorities. The Home Office finally announced its decision in early 2006.

### **Olympic Games 2012**

Nationally the most important success in 2005 for sport as a whole was the successful bid by London to host the Olympic Games on 2012. Target shooting is a major Olympic sport, currently with 15 events included in the programme, 10 of them in events for which the Association is the National Governing Body. The primary responsibility for the training of shooters towards participation in the 2012 Games rests with GBTSF, although it will no doubt be members of this Association who will be the shooters taking part in the rifle and pistol events at the Games. Although the 2012 Games seem some time away, it is now that the possible British participants must be found as the time in reality is very short. Another area of concern remains the inability of British shooters to train in England, Scotland and Wales in two of the cartridge pistol events because of current legislation, particularly as Great Britain will quite probably be given a Host Country Quota Place in both of these events.

The venue of the shooting events was a matter of considerable debate amongst interested parties during the year. The original proposal to hold the shooting at a temporary facility at Woolwich drew concerns that there would be no lasting legacy for the shooting sports and for many the sensible alternative appeared to be the use of Bisley. Subsequently other potential venues have been brought to the attention of the Organising Committee and a final decision is awaited.

### **RESULTS FOR THE YEAR**

The Statement of Accounts which follows this report is prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2000) issued by the Charity Commissioners in October 2000. This sets out recommendations on the way a charity should report annually on the resources entrusted to it and the activities it undertakes.

#### **Operating Income**

This was the fourth full year of operation in the new Headquarters and Range building. The Association continues to identify new revenue streams to assist in meeting the high overheads of operating its major sports facility in Lord Roberts Centre. The diversity and volume of usage of the new range building continues to grow. Operating income from normal turnover for the consolidated companies was £2,189,317, £147,694 (7.2%) higher than last year.

#### **Operating Expenditure**

Total operating expenditure, including depreciation, also increased in 2005 by £340,627 to £2,518,443 or 15.6%.

## Summary of Results

Being a charity, the Statement of Financial Activities shows the movements of two different types of funds – the restricted funds which are accumulated for a specific purpose and can only be used for that purpose, and the unrestricted, or general trading profit and loss in the year.

Within the restricted funds in 2005 the final £60,000 of Lottery Grant was received as government funding towards the cost of building Lord Roberts Centre, and £93,886 was taken out of the fund and set off against the depreciation on the assets for the year. £16,273 was received into the Pershing Fund from the generosity and hard work of many members and £25,543 was paid out of it to cover the costs of sending the team to America, reducing the balance of the fund to nil at the year end. £19,188 of Sports Council funding left over from 2004 was used to pay for National Squad costs, also reducing the balance to nil at the year end. In all the aggregate balances of the restricted funds reduced by £62,490 (2004: £69,560 reduction).

The unrestricted funds increased by £3,030 in the year but the general fund reduced by £269,266, which was the group trading loss for the year and compared with a loss of £68,133 in 2004. One reason for this is the loss of £79,640 at NSRA Ltd, the trading subsidiary of the Association, compared with a profit of £27,452 in 2004. This rapid worsening stems from poor management controls concerning stockholding and buying, an increase of £25,729 in depreciation charge, increased wages of £20,083 (10.1%), and an increase of £18,775 in legal and accountancy fees. During the year the Board acted to correct the causes of the losses by replacing certain personnel and declaring redundancies, and by introducing more effective management controls. The effect of this is that the company has made a profit of £25,000 in the first 5 months of 2006.

Another reason for the group loss in the year was the loss incurred by the NSRA, increasing by £94,844 to £189,270. Wages rose by £26,503 (8.0%), membership subscriptions fell by £33,858 and legal and accountancy costs rose by £20,126. It is recognised that management mistakes have been made and corrective action has been taken in reorganising workflows and making cost savings, including declaring seven redundancies. Although this is a continuing process improvements have already been established and the first 5 months of 2006 have resulted in a profit of £14,000.

## Reserves

Unlike in commercial companies, it has not been the Association's intention to build up high levels of reserves out of income surpluses. Consequently it is vital that the Association achieves breakeven as soon as possible because what reserves there were have now been used up. In fact the General Fund had a debit (overdrawn) balance at the year end of £182,064.

Because a significant part of the year's losses did not involve payment of cash, for example the depreciation charge amounting to £148,341, and because trade debtors reduced by £69,702 and stocks reduced by £55,385 as the result of management action, the cash/bank position at the year end was relatively strong at £149,929, a reduction of only £11,886 on the previous year.

## TRUSTEES' RESPONSIBILITIES

The Trustees are required by Charity and Company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and the surplus or deficit for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Association will continue.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **PROPERTY VALUTION**

The Trustees have considered whether there is any significant difference between the market value and the book value of the properties used for the Association's activities. The Board of Management does not feel able to estimate the market value of the Association's properties in view of their specialised nature and conditions which surround occupation. Any difference from book value is of no significance to the members while the properties are required for the purpose of the Association's activities.

## **RISK ASSESSMENT**

Trustees are also required to undertake a risk assessment of the Association's activities and this process has been carried on by the review of risks related to existing activities and identifying risks connected with new activities and facilities. The Association no longer acts as a broker for the insurance underwriters because of the onerous responsibilities that the Financial Services Act places upon such activities. This work is now placed with Perkins Slade, the major sports insurance broker, who now manages the Association's insurance policies. All other areas of risk are subject to regular review, most recently in November 2005.

## **WORKING WITH OTHER CHARITIES**

The governing body for target shooting with firearms of calibres larger than .23in. is the National Rifle Association (NRA). It was formed some 40 years earlier than the NSRA and its charitable purpose is allied to support of the armed forces. The work of the two Associations is complementary rather than competitive and there is some overlap of membership. The two Associations collaborate in matters of common purpose such as relationships with supervisory or regulatory bodies and both are represented on BSSC and GBTSF.

In the replies to the Questionnaire a large number of members were supportive of the merger of the three target shooting organisations based at Bisley, namely the NSRA, the NRA and the Clay Pigeon Shooting Association. This would provide a single voice for the principal target shooting disciplines in the UK to strengthen our views to government and produce benefits for members. Initial discussions were started at the end of the year and continue in 2006. In January 2006 a joint statement was agreed regarding future meetings, "The NSRA/NRA/CPSA have embarked on a series of discussions regarding the possibility of forming a single governing body for the major target shooting sports". There will inevitably be many issues to be resolved from such a merger and a series of meetings are planned for 2006.

**Approved by the Board of Management on 17 June 2006 and signed on its behalf:**

G D Pound, Chairman

R V Watchorn, Joint Hon Treasurer

## **NATIONAL SMALL-BORE RIFLE ASSOCIATION**

### **Independent Auditors' Report to the members of The National Small-Bore Rifle Association**

We have audited the financial statements of The National Small-Bore Rifle Association for the year ended 31 December 2005 on pages 15 to 25. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the charity's trustees, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the charity and the charity's trustees, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and auditors**

The Trustees' (who are also directors of The National Small-Bore Rifle Association for the purposes of company law) responsibilities for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the statement of Trustees' responsibilities on pages 11 and 12.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit in order to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**NATIONAL SMALL-BORE RIFLE ASSOCIATION**

**Independent Auditors' Report to the members of  
The National Small-Bore Rifle Association**

**Opinion**

In our opinion, the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the charitable company's and group's affairs as at 31 December 2005 and of their incoming resources and application of resources, including their income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

HLB Vantis Audit plc

The White Cottage  
19 West Street  
Epsom  
Surrey  
KT18 7BS

Dated 20 June 2006

**NATIONAL SMALL-BORE RIFLE ASSOCIATION**

**Statement of Financial Activities  
For the year ended 31 December 2005**  
(Including Summary Income and Expenditure Account)

Notes				<u>Group</u>		<u>NSRA</u>	
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2005 £	Total Funds 2004 £	Total Funds 2005 £	Total Funds 2004 £
<b><u>Incoming Resources</u></b>							
<b>Activities to further the Charity's objectives</b>							
	446,755	-	-	446,755	471,037	446,755	471,037
	388,558	16,273	-	404,831	360,872	242,489	214,227
	1,215,658	60,000	-	1,275,658	1,106,694	120,590	168,218
	-	-	-	-	55,750	-	55,750
	<u>8,105</u>	<u>-</u>	<u>-</u>	<u>8,105</u>	<u>26,249</u>	<u>8,105</u>	<u>26,249</u>
	2,059,076	76,273	-	2,135,349	2,020,602	817,939	935,481
	38,624	-	-	38,624	-	38,624	-
	11,442	-	-	11,442	7,363	11,442	7,363
	1,020	-	-	1,020	10,220	1,020	50,220
	<u>1,622</u>	<u>1,260</u>	<u>-</u>	<u>2,882</u>	<u>3,438</u>	<u>2,829</u>	<u>3,438</u>
<b>Total incoming resources</b>	<b>2,111,784</b>	<b>77,533</b>	<b>-</b>	<b>2,189,317</b>	<b>2,041,623</b>	<b>871,854</b>	<b>996,502</b>
<b><u>Resources Expended</u></b>							
<b><u>Charitable expenditure</u></b>							
<b>Activities to further the Charity's objectives</b>							
	260,479	-	-	260,479	286,749	260,479	286,749
	277,882	417	-	278,299	254,356	278,299	252,976
	66,584	-	-	66,584	65,741	59,302	51,866
	1,260,764	93,886	-	1,354,650	112,736	124,466	109,628
	-	-	-	-	-	-	-
	6,445	44,731	-	51,176	36,562	51,176	36,562
	<u>19,573</u>	<u>-</u>	<u>400</u>	<u>19,973</u>	<u>37,008</u>	<u>19,973</u>	<u>37,008</u>
	1,891,727	139,034	400	2,031,161	1,720,663	793,695	774,789
	<u>486,293</u>	<u>989</u>	<u>-</u>	<u>487,282</u>	<u>457,153</u>	<u>293,401</u>	<u>290,311</u>
<b>Total resources expended</b>	<b>2,378,020</b>	<b>140,023</b>	<b>400</b>	<b>2,518,443</b>	<b>2,177,816</b>	<b>1,087,096</b>	<b>1,065,100</b>
<b>Net (outgoing)/incoming Resources for the year</b>	<b>(266,236)</b>	<b>(62,490)</b>	<b>(400)</b>	<b>(329,126)</b>	<b>(136,193)</b>	<b>(215,242)</b>	<b>(68,598)</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(266,236)</b>	<b>(62,490)</b>	<b>(400)</b>	<b>(329,126)</b>	<b>(136,193)</b>	<b>(215,242)</b>	<b>(68,598)</b>
Fund balances at 1 January 2005 as restated	15 <u>112,157</u>	<u>3,544,463</u>	<u>1,500</u>	<u>3,658,120</u>	<u>3,794,313</u>	<u>437,142</u>	<u>505,740</u>
Fund balances at 31 December 2005	<u>(154,079)</u>	<u>3,481,973</u>	<u>1,100</u>	<u>3,328,994</u>	<u>3,658,120</u>	<u>221,900</u>	<u>437,142</u>

NATIONAL SMALL-BORE RIFLE ASSOCIATION

Summary Income and Expenditure Account  
For the year ended 31 December 2005

<u>Notes</u>	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
<b><u>Turnover</u></b>				
Total income of continuing operations	2,189,317	2,041,623	871,854	996,502
<b><u>Administrative and Operating Expenses</u></b>				
Total expenditure of continuing Operations	2,518,443	2,177,816	1,087,096	1,065,100
<b><u>Excess of Income over Expenditure For the year</u></b>	<u>(329,126)</u>	<u>(136,193)</u>	<u>(215,242)</u>	<u>(68,598)</u>

Notes on pages 18 to 25 form part of these accounts.



## NATIONAL SMALL-BORE RIFLE ASSOCIATION

### Balance Sheet At 31 December 2005

Notes	<u>Group</u> <u>2005</u>		<u>Group</u> <u>2004</u>		<u>NSRA</u> <u>2005</u>		<u>NSRA</u> <u>2004</u>	
	£	£	£	£	£	£	£	£
<b><u>Fixed Assets</u></b>								
Investments	6		10		10		248,013	248,013
Tangible Assets	7	4,039,419	4,174,636		332,843		344,447	
		<u>4,039,429</u>	<u>4,174,646</u>		<u>580,856</u>		<u>592,460</u>	
<b><u>Current Assets</u></b>								
Stock		231,819	287,204		11,259		35,402	
Debtors	8	192,115	304,076		652,233		716,611	
Charities Deposit Funds		29,034	27,774		29,034		27,774	
Cash at Bank and in Hand		<u>149,929</u>	<u>161,815</u>		<u>61,923</u>		<u>172,259</u>	
		599,897	780,869		754,449		912,046	
<b><u>Creditors falling due within one year</u></b>	9	<u>(1,290,332)</u>	<u>(1,237,395)</u>		<u>(1,093,405)</u>		<u>(1,107,364)</u>	
<b>Net current assets/ (liabilities)</b>		<u>(690,435)</u>	<u>(456,526)</u>		<u>(338,956)</u>		<u>(155,318)</u>	
<b>Total assets less current liabilities</b>		3,348,994	3,718,120		241,900		437,142	
<b><u>Creditors falling due after 12 months</u></b>	10	<u>(20,000)</u>	<u>(60,000)</u>		<u>(20,000)</u>		<u>-</u>	
		<u>3,328,994</u>	<u>3,658,120</u>		<u>221,900</u>		<u>437,142</u>	
<b><u>Funds</u></b>								
Endowments	11	1,100	1,500		1,100		1,500	
Restricted funds	11	3,481,973	3,544,463		26,509		55,113	
Unrestricted funds:	12							
Other Charitable funds		188,956	380,453		194,291		380,529	
Non-charitable trading fund		<u>(343,035)</u>	<u>(268,296)</u>		<u>(-)</u>		<u>(-)</u>	
		<u>3,328,994</u>	<u>3,658,120</u>		<u>221,900</u>		<u>437,142</u>	

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board of Management on 17 June, 2006 (and signed on its behalf by)

G D Pound, Chairman

R V Watchorn, Joint Hon Treasurer

Notes on pages 18 to 25 form part of these accounts

## NATIONAL SMALL-BORE RIFLE ASSOCIATION

### Notes to the Consolidated Accounts For the year ended 31 December 2005

#### 1. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP revised 2000)", and the Companies Act 1985.

##### 1.1 Basis of Accounting

The financial statements have also been prepared under the historical cost convention and include the results of the Association and its subsidiary companies, namely NSRA Limited and BSW Limited using the acquisition accounting method. Inter-group transactions and balances have been eliminated on consolidation.

##### 1.2 Incoming Resources

Incoming resources represent the income of the Association, excluding VAT, from the activity of promoting target shooting in the United Kingdom. Income is accounted for on a receivable basis. Deferred Income relates to membership and shooting income received in advance and relates entirely to the current period.

##### 1.3 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.4 Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation has been provided on freehold buildings, but not on the cost of freehold land. All other assets are being depreciated as follows

Freehold buildings – 4% on cost  
Ranges and equipment – 4% on cost  
Furniture, fixtures & equipment – 10% reducing balance  
Computer and office equipment – 20% on cost

##### 1.5 Stock

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slowing moving items. In some instances the records of original cost of goods for resale may have been updated to current replacement cost, but any difference is not considered to be significant.

##### 1.6 Foreign Currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which the transactions occur.

##### 1.7 Grants Receivable

Grants are recognised in full in the Statement of Financial Activities when the conditions for the receipt of the grant have been fulfilled. This treatment is in accordance with Sorp 2000. This is a change in accounting policy as in previous years grants to purchase fixed assets were released to the Statement of Financial Activities over the life of the relevant asset. This change in policy has been treated as a prior year adjustment (see note 15).

##### 1.8 Allocation of costs

Costs are apportioned on the basis of what is considered reasonable with regard to the proportion of staff time spent on each activity.

##### 1.9 Operating Leases

Rentals under operating leases are charged to the profit and loss account as incurred.

### 1.10 Pensions

The Association operates a group personal pension scheme on behalf of its employees. Contributions are charged to the SOFA as incurred.

### 1.11 Funds

Incoming resources and resources expended are treated according to the restrictions placed on their use by the donor or grant provider.

### 1.12 Investments

Investments in subsidiary undertakings are included at cost.

### 1.13 Finance Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## 2 Management & Administration

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Group</u>		<u>NSRA</u>	
			<u>Total</u> <u>2005</u>	<u>Total</u> <u>2004</u>	<u>Total</u> <u>2005</u>	<u>Total</u> <u>2004</u>
			£	£	£	£
Staff and office costs	413,466	989	414,455	395,409	243,219	244,167
Audit fees	9,500	-	9,500	9,500	7,000	7,000
Non-audit fees	8,950	-	8,950	33,907	8,950	20,807
Legal & professional fees	42,497	-	42,497	13,736	22,352	13,736
Operating Lease Charges	7,890	-	7,890	-	7,890	-
Hire Purchase Interest Paid	258	-	258	-	258	-
Committee meetings	<u>3,732</u>	<u>-</u>	<u>3,732</u>	<u>4,601</u>	<u>3,732</u>	<u>4,601</u>
	<u>486,293</u>	<u>989</u>	<u>487,282</u>	<u>457,153</u>	<u>293,401</u>	<u>290,311</u>

## 3 Sports Council Grants

The Association received from the Great Britain Target Shooting Federation, a share of grant aid from the Sports Council towards the cost of travelling to overseas international events and coaching and preparation training for the National Squads.

The amount of income is made up as follows:

	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u> £	<u>2004</u> £	<u>2005</u> £	<u>2004</u> £
For international events	<u>-</u>	<u>55,750</u>	<u>-</u>	<u>55,750</u>

## NATIONAL SMALL-BORE RIFLE ASSOCIATION

### Notes to the Consolidated Accounts For the year ended 31 December 2005

#### 4 Staff costs

The average number of employees engaged by the Association and its subsidiaries during the year was 48 of which 33 were part time (2004: 47 in total of which 28 were part time). No employee was paid more than £60,000.

The costs shown in the accounts are made up as follows:

	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Wages and salaries	508,858	492,483	300,738	296,226
Pensions to former employees	4,028	4,028	4,028	4,028
Social security costs	38,229	39,458	24,214	25,313
Other pension costs	<u>32,516</u>	<u>29,858</u>	<u>30,517</u>	<u>28,062</u>
	<u>583,631</u>	<u>565,827</u>	<u>359,497</u>	<u>353,629</u>

Included in wages and salaries is £12,641 (2004: £nil) representing ex gratia payments made to employees in respect of redundancies made during the year.

#### 5 Directors' emoluments

Members of the Association's Board of Management are directors for the purposes of the Companies Act 1985 as defined by the constitution of the Association and are the trustees of the charitable activities of the Association. Their appointments are honorary and they may claim reimbursement of out of pocket expenses incurred in the performance of various duties. The aggregate amount of expenses for travel and subsistence was £7,061 (2004 £3,637) drawn by 6 trustees (2004 5 trustees).

Indemnity insurance is in place to cover trustees, which is covered by the general insurance policy of the Association (Total cost 2005: £4,143).

#### 6 Fixed Asset Investments

The results of the Association's 100% owned trading subsidiaries have been consolidated in these financial statements.

	<u>NSRA Ltd</u>	<u>BSW Ltd</u>	<u>Other trade</u> <u>investments</u>	<u>Total</u>
	£	£	£	£
Cost at 1 January 2005 and 31 December 2005	<u>248,002</u>	<u>1</u>	<u>10</u>	<u>248,013</u>

The results of the consolidated subsidiaries are summarised below:

	<u>NSRA Ltd</u>	<u>BSW Ltd</u>	<u>Total</u>
	£	£	£
Accumulated losses at 1 January 2005	(268,298)	(76)	(268,374)
Profit/(Loss) for the year	<u>(74,736)</u>	<u>(355)</u>	<u>(75,091)</u>
	<u>(343,032)</u>	<u>(431)</u>	<u>(343,463)</u>

No provision has been made against the Association's investment in its subsidiaries as the losses to date are expected to be recovered from future profits.

NSRA Limited is incorporated in England and provides shooting facilities at the Lord Roberts Centre, Bisley.

Bisley Sports Wholesale Limited is incorporated in England and has been set up to supply mainly imported shooting supplies to the retail trade.

**NATIONAL SMALL-BORE RIFLE ASSOCIATION**

**Notes to the Consolidated Accounts  
For the year ended 31 December 2005**

**7 Tangible Fixed Assets (Group)**

	<u>Freehold Land &amp; Buildings</u> £	<u>Ranges &amp; Equipment</u> £	<u>Furniture Fixtures &amp; Fittings</u> £	<u>Total</u> £
<u>Cost</u>				
At 1 January 2005	3,805,393	951,230	226,104	4,982,727
Additions	-	10,820	2,304	13,124
Transfers	(72,820)	72,820	-	-
Disposals	-	-	-	-
At 31 December 2005	<u>3,732,573</u>	<u>1,034,872</u>	<u>228,408</u>	<u>4,995,851</u>
<u>Depreciation</u>				
At 1 January 2005	285,762	347,889	174,440	808,091
Charge for the year	70,526	63,499	14,316	148,341
Disposals	-	-	-	-
At 31 December 2005	<u>356,288</u>	<u>411,388</u>	<u>188,756</u>	<u>956,432</u>
<u>Net Book Values</u>				
At 31 December 2005	<u>3,376,285</u>	<u>623,482</u>	<u>39,652</u>	<u>4,039,419</u>
At 31 December 2004	<u>3,519,631</u>	<u>603,341</u>	<u>51,664</u>	<u>4,174,636</u>

**Tangible Fixed Assets (NSRA)**

	<u>Freehold Land &amp; Buildings</u> £	<u>Ranges &amp; Equipment</u> £	<u>Motor Vehicles</u> £	<u>Furniture Fixtures &amp; Fittings</u> £	<u>Total</u> £
<u>Cost</u>					
At 1 January 2005	222,956	247,007	-	131,245	601,208
Additions	-	-	-	2,304	2,304
Disposals	-	-	-	-	-
At 31 December 2005	<u>222,956</u>	<u>247,007</u>	<u>-</u>	<u>133,549</u>	<u>603,512</u>
<u>Depreciation</u>					
At 1 January 2005	5,657	139,594	-	111,510	256,761
Charge	372	9,672	-	3,864	13,908
Disposals	-	-	-	-	-
At 31 December 2005	<u>6,029</u>	<u>149,266</u>	<u>-</u>	<u>115,374</u>	<u>270,669</u>
<u>Net Book Values</u>					
At 31 December 2005	<u>216,927</u>	<u>97,741</u>	<u>-</u>	<u>18,175</u>	<u>332,843</u>
At 31 December 2004	<u>217,299</u>	<u>107,413</u>	<u>-</u>	<u>19,735</u>	<u>344,447</u>

NATIONAL SMALL-BORE RIFLE ASSOCIATION

Notes to the Consolidated Accounts  
For the year ended 31 December 2005

8 Debtors

	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Amounts falling due within one year				
Trade debtors	74,914	144,616	12,773	24,788
Amounts owed by group undertakings	-	-	550,281	592,661
Taxation & social security	9,010	-	9,010	-
Other debtors	87,121	159,460	78,835	85,320
Prepayments	<u>21,067</u>	<u>-</u>	<u>1,334</u>	<u>13,842</u>
	<u>192,115</u>	<u>304,076</u>	<u>652,233</u>	<u>716,611</u>

9 Creditors

	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Amounts falling due within one year:				
Bank overdraft	12,962	-	12,962	-
Other loans	781,928	801,964	781,928	801,964
Trade creditors	108,978	124,419	35,481	42,409
Income received in advance	233,060	218,893	233,060	218,893
Taxation & social security	22,261	41,905	161	14,416
Other creditors	130,809	50,214	29,480	29,682
Net obligations under hire purchase contracts	<u>334</u>	<u>-</u>	<u>334</u>	<u>-</u>
	<u>1,290,332</u>	<u>1,237,395</u>	<u>1,093,405</u>	<u>1,107,364</u>

10 Creditors

Amounts falling due after one year

	<u>Group</u>		<u>NSRA</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Loans and grants	<u>20,000</u>	<u>60,000</u>	<u>20,000</u>	<u>-</u>

The loans and grants are secured by charges over the Association's assets.

## NATIONAL SMALL-BORE RIFLE ASSOCIATION

### Notes to the Consolidated Accounts For the year ended 31 December 2005

#### 11 Restricted Funds

	<u>Balances at</u> <u>1.1 2005</u> £	<u>Incoming</u> <u>resources</u> £	<u>Group</u> <u>Outgoing</u> <u>resources</u> £	<u>Transfers</u> £	<u>Balances at</u> <u>31.12 2005</u> £	<u>NSRA</u> <u>Balances at</u> <u>31.12 2005</u> £
<u>Endowment Funds</u>						
Gerald Cafferata Award	<u>1,500</u>	<u>-</u>	<u>(400)</u>	<u>-</u>	<u>1,100</u>	<u>1,100</u>
<u>Restricted Income Funds</u>						
Lottery Grant	3,489,350	60,000	(93,886)	-	3,455,464	-
Sports Council Fund	19,188	-	(19,188)	-	-	-
Gerald Cafferata Award	9,048	499	-	-	9,547	9,547
Ernie Spiriti Legacy	1,166	65	-	(1,231)	-	-
British Olympic Appeal	6,683	279	-	-	6,962	6,962
Pershing Trophy Match Fund	8,039	16,273	(25,543)	1,231	-	-
RNLI	989	-	(989)	-	-	-
Claude Sonley Legacy	<u>10,000</u>	<u>417</u>	<u>(417)</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>3,544,463</u>	<u>77,533</u>	<u>(140,023)</u>	<u>-</u>	<u>3,481,973</u>	<u>26,509</u>

#### Information

Sports Council Fund	The Association received from the Great Britain Target Shooting Federation, a share of grant aid from the Sports Council towards the cost of travelling to overseas international events and coaching and preparation training for the National Squads.
Gerald Cafferata Award	The Fund represents a gift to be held as capital, with any income generated to be awarded annually to a deserving junior. The Award is currently augmented by other donations.
Ernie Spiriti Legacy	The legacy was made on condition that it be used to support the team costs for the Pershing Trophy March. The match occurred during 2005.
British Olympic Appeal	The Fund is used to support BOA in sending Team GB to the Olympics every 4 years.
Pershing Trophy Match Fund	The Fund is used to support the team competing at the Pershing Trophy in USA every 8 years. The match occurred during 2005.
RNLI	Represents income derived from special competitions at National meetings, which is then donated back to the RNLI.
Claude Sonley Legacy	The legacy is to support the annual Queen Alexandra Cup competition.

**NATIONAL SMALL-BORE RIFLE ASSOCIATION**

**Notes to the Consolidated Accounts  
For the year ended 31 December 2005**

**12 Unrestricted Funds**

	<u>Balances at</u> <u>1.1. 2005</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Transfers</u> £	<u>Group</u> <u>Balances at</u> <u>31.12. 2005</u> £	<u>NSRA</u> <u>Balances at</u> <u>31.12. 2005</u> £
<u>Designated</u>						
Life Membership	10,000	-	(500)	-	9,500	9,500
Blind shooting Fund	-	10,953	(7,423)		3,530	3,530
Range Grants Fund	<u>14,955</u>	-	-	-	<u>14,955</u>	<u>14,955</u>
	24,955	10,953	(7,923)	-	27,985	27,985
<u>General</u>	<u>87,202</u>	<u>2,100,831</u>	<u>(2,370,097)</u>	-	<u>(182,064)</u>	<u>187,257</u>
	<u>112,157</u>	<u>2,111,784</u>	<u>(2,378,020)</u>	-	<u>(154,079)</u>	<u>221,900</u>

Information

Life Membership      The Fund is to be used to service Life Members.

Range Grants Fund      The Fund represents a special allocation set aside from general funds to provide income for distribution when the Association has resources available to make a matching investment.

**13 Analysis of net assets between funds**

	<u>Tangible fixed</u> <u>Assets</u> £	<u>Net</u> <u>current</u> <u>assets</u> £	<u>Long term</u> <u>creditors</u> £	<u>Group</u> <u>Total</u> £	<u>NSRA</u> <u>Total</u> £
<u>Restricted</u>					
Endowment Funds	-	1,100	-	1,100	1,100
Restricted Income Funds	3,455,462	26,511	-	3,481,973	26,509
<u>Unrestricted Funds</u>					
Designated Funds		27,985		27,985	27,985
General Funds	<u>583,967</u>	<u>(746,031)</u>	<u>(20,000)</u>	<u>(172,256)</u>	<u>166,306</u>
	<u>4,039,429</u>	<u>(690,435)</u>	<u>(20,000)</u>	<u>3,328,994</u>	<u>221,900</u>

**14 Trophies**

Trophies held by the Association are not reflected in these accounts.



NATIONAL SMALL-BORE RIFLE ASSOCIATION

**Notes to the Consolidated Accounts**  
For the year ended 31 December 2005

**15 Leasing commitments**

At the end of the year the Association and/or subsidiary companies were committed to making the following payments under non cancellable operating leases for the next twelve months.

	<u>Land &amp; Buildings</u>		<u>Others</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Operating leases with expire:	£	£	£	£
Within one year	-	-	-	679
Between one and five years	-	-	7,840	8,897
After five years	<u>50</u>	<u>50</u>	<u>-</u>	<u>-</u>
Group	<u><u>50</u></u>	<u><u>50</u></u>	<u><u>7,840</u></u>	<u><u>9,576</u></u>
NSRA	<u><u>50</u></u>	<u><u>50</u></u>	<u><u>7,840</u></u>	<u><u>9,576</u></u>

**16 Related party transactions**

The following loans are made to the Association by Trustees or those closely related to them:

	<u>Balances at</u>	<u>Additions</u>	<u>Repaid</u>	<u>Balances at</u>
	<u>1.1.2005</u>			<u>31.12.2005</u>
	£	£	£	£
Mr D Lattimore	96,964	4,964	-	101,928
Mrs C Nash (wife of Mr K Nash)	170,000	35,000	(35,000)	170,000
Mr A E Dougliss	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u><u>266,964</u></u>	<u><u>59,964</u></u>	<u><u>(35,000)</u></u>	<u><u>291,928</u></u>

**17 Controlling Policy**

The charity is controlled by the Board of Trustees.